

<b>FACTS</b>	<b>WHAT DOES CUTLER CAPITAL MANAGEMENT, LLC DO WITH YOUR FINANCIAL INFORMATION?</b>
<b>Why?</b>	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
<b>What?</b>	The types of personal information we collect and share depends on the product or service you have with us. This information can include: <ul style="list-style-type: none"> <li>• Social Security number and income</li> <li>• Account balances and assets</li> <li>• Transaction history</li> </ul>
<b>How?</b>	All financial companies need to share customers’ personal information to perform their services and run their everyday business. In the section below, we list the reasons financial companies can share their customers’ personal information; the reasons Cutler Capital Management, LLC chooses to share; and whether you can limit this sharing.

<b>Reasons we can share your personal information</b>	<b>Does Cutler Capital Management share?</b>	<b>Can you limit this sharing?</b>
<b>For our everyday business purposes—</b> such as to process your transactions, maintain your account(s) or respond to court orders and legal investigations	Yes	Yes
<b>For our marketing purposes—</b> to offer our products and services to you	Yes	Yes
<b>For joint marketing with affiliates</b>	No	We don’t share
<b>For joint marketing with non-affiliates</b>	No	We don’t share
<b>For our affiliates’ everyday business purposes—</b> information about your transactions, accounts, etc.	No	We don’t share
<b>For non-affiliates’ (accountants, attorneys and other business professionals) everyday business purposes—</b> information about your accounts and transactions, as necessary	Yes	Yes
<b>For our affiliates to market to you</b>	No	We don’t share
<b>For our non-affiliates to market to you</b>	No	We don’t share

<b>Questions?</b>	Call (508) 757-4455
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<b>Who we are</b>	
<b>Who is providing this notice?</b>	Cutler Capital Management, LLC The Day Building 306 Main Street Worcester, MA 01608
<b>What we do</b>	
<b>How does Cutler Capital Management, LLC protect my personal information?</b>	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards (such as password protection or encryption) and restricting access to physical files (such as locked cabinets or building).
<b>How does Cutler Capital Management, LLC collect my personal information?</b>	We collect your personal information, for example, when you: <ul style="list-style-type: none"> <li>• Open an account</li> <li>• Deposit money</li> <li>• Seek advice about your investments</li> <li>• Enter into an investment advisory contract</li> <li>• Provide us with information about your investment or retirement portfolio or earnings</li> </ul> <p>We also collect your personal information from other companies.</p>
<b>Why can't I limit all sharing?</b>	Federal law gives you the right to limit only: <ul style="list-style-type: none"> <li>• Sharing for affiliates' everyday business purposes</li> <li>• Affiliates from using your information to market to you</li> <li>• Sharing for non-affiliates to market to you</li> </ul> <p>State laws and individual companies may give you additional rights to limit sharing.</p>
<b>What happens when I limit sharing for an account I hold jointly with someone else?</b>	Your choices will apply to everyone on your account – unless you tell us otherwise.
<b>Definitions</b>	
<b>Affiliates</b>	Companies related by common ownership and/or control. They can be financial and nonfinancial companies.
<b>Non-affiliates</b>	Companies not related by common ownership and/or control. They can be financial or nonfinancial companies.
<b>Joint marketing</b>	A formal agreement between non-affiliated financial companies that together market financial products or service to you.